

CITY OF PLAINWELL
FY 2006-2007 Equalization Information



Table of Contents



1

Equalization/Tax Information

2

Fund Summary

3

Capital Project Summary



1

Equalization/Tax Information



Source: 2006 Allegan County Equalization Report

Allegran County - Total Taxable Value



Residential, Commercial, Industrial & Personal

2005

2006

Gunplain Township

\$178,448,154

\$188,927,978

Allegran City

\$142,584,135

\$159,796,243

Otsego Township

\$134,756,396

\$143,938,774

Otsego City

\$114,681,539

\$113,562,108

Wayland City

\$83,689,155

\$88,725,446

Plainwell City

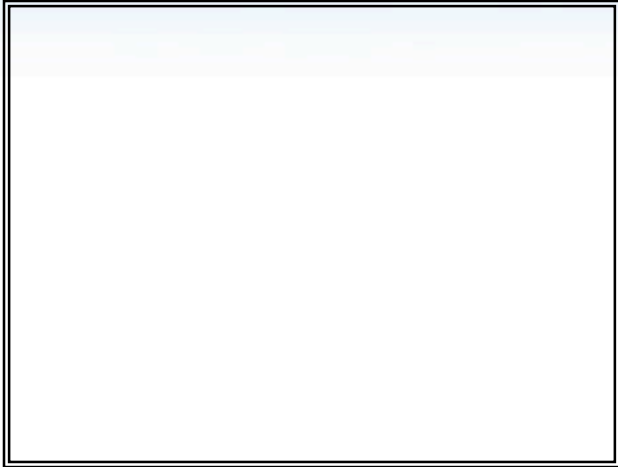
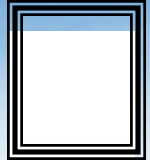
\$84,150,739

\$86,322,821

**\$2,172,082 =
2.58% Increase**



Allegan County - Commercial Taxable Value



2005

2006

Wayland City	\$26,497,174	\$28,046,988
Otsego Township	\$22,713,537	\$23,911,023
Allegan City	\$21,921,877	\$23,180,949
<u>Plainwell City</u>	<u>\$15,141,655</u>	<u>\$15,721,495</u>
Gunplain Township	\$13,797,181	\$14,364,436
Otsego City	\$9,813,292	\$10,927,321

\$579,840 =
3.58% Increase



Commercial, Industrial & Personal Property Taxable Value



2006

	<u>Commercial</u>	<u>Industrial</u>	<u>Personal Property</u>	<u>Total</u>
Allegan City	\$23,180,949	\$31,142,072	\$47,304,600	\$101,627,621
Otsego City	\$10,927,321	\$9,211,864	\$30,638,100	\$50,777,285
Gunplain Township	\$14,364,436	\$5,654,895	\$19,059,511	\$39,078,842
Wayland City	\$28,046,988	\$4,002,435	\$7,670,100	\$39,719,523
Otsego Township	\$23,911,023	\$785,507	\$9,450,600	\$34,147,130
Plainwell City	\$15,721,495	\$6,913,845	\$7,069,050	\$29,704,390

Allegan County – Residential Taxable Value



2005

	<u>2005 Taxable Value</u>	<u>No. Of Parcels</u>	<u>Value Per Parcel</u>
❖ Gunplain Township	\$131,836,700	2,469	\$124,630
❖ Otsego Township	\$94,043,868	2,134	\$113,013
❖ Otsego City	\$60,050,837	1,480	\$96,797
❖ Allegan City	\$55,849,791	1,715	\$84,723
❖ Plainwell City	\$54,039,435	1,219	\$108,204
❖ Wayland City	\$45,950,828	948	\$114,534



2006

	<u>2005 Taxable Value</u>	<u>No. Of Parcels</u>	<u>Value Per Parcel</u>
❖ Gunplain Township	\$142,187,415	2,515	\$133,650
❖ Otsego Township	\$102,203,501	2,206	\$121,845
❖ Otsego City	\$62,784,823	1,479	\$98,310
❖ Allegan City	\$58,168,622	1,709	\$86,596
❖ Plainwell City	\$56,618,431	1,225	\$112,236
❖ Wayland City	\$48,698,735	955	\$118,867

**\$2,578,996 =
4.77% Increase**



Taxable Value By School District



2005

2006

Allegan **\$446,818,800**

\$486,380,771

Wayland **\$424,032,243**

\$455,043,934

Plainwell **\$267,692,374**

\$280,878,692

Otsego **\$239,039,207**

\$246,198,692

Martin **\$100,500,841**

\$106,713,299

**\$13,186,318 =
4.93% Increase**

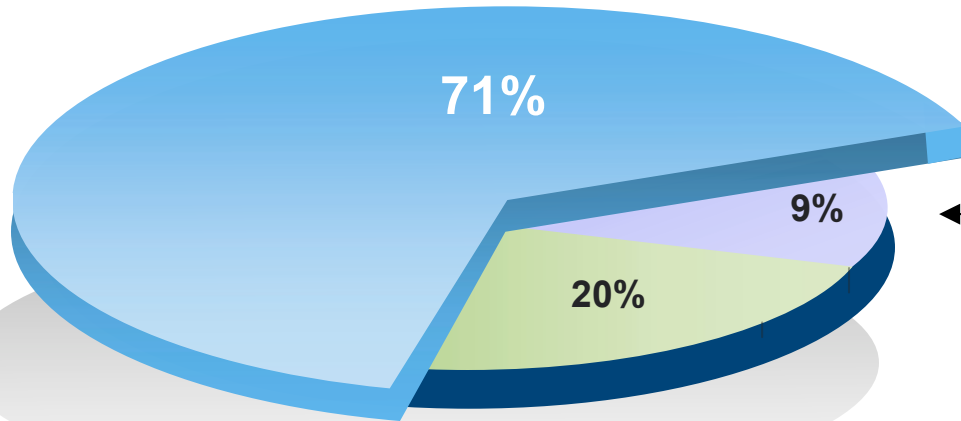


Residential, Commercial & Industrial Comparison by Taxable Value



*Reduced by personal property value

Residential \$56,618,431



Industrial \$6,913,845

Commercial \$15,721,495