

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	City of Plainwell 03-2050 6/30/2024 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,314,582	5 %	\$ 1,380,311	CPI Factor One time grants in FY2024 One time proceeds from sale of land in FY2024
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 525,590	2 %	\$ 536,102	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 3,000	-	\$ 3,000	
Licenses & Permits	\$ 67,300	1 %	\$ 67,973	
Interest Income	\$ 5,300	-	\$ 5,300	
Grant Revenues	\$ 143,081	(90) %	\$ 14,308	
Other Revenues	\$ 935,884	(50) %	\$ 467,942	
Interfund Transfers (In)	\$ 40,536	-	\$ 40,536	
Total Revenues	\$ 3,035,273		\$ 2,515,472	
EXPENDITURES				
General Government	\$ 532,358	5 %	\$ 558,976	One time grants in FY2024
Police and Fire	\$ 1,464,289	5 %	\$ 1,537,503	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 301,404	5 %	\$ 316,474	
Health and Welfare	\$ 9,992	5 %	\$ 10,492	
Community & Economic Development	\$ 45,560	5 %	\$ 47,838	
Recreation & Culture	\$ 212,770	5 %	\$ 223,409	
Capital Outlay	\$ 195,158	(100) %	\$ -	
Debt Service	\$ 43,478	2 %	\$ 44,348	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 15,000	-	\$ 15,000	
Total Expenditures	\$ 2,820,009		\$ 2,754,039	
Net Revenues (Expenditures)	\$ 215,264		\$ (238,567)	
Beginning Fund Balance	\$ 505,032		\$ 720,296	
Ending Fund Balance	\$ 720,296		\$ 481,729	

Commentary: