

Debt Service Report

Local Unit Name: City of Plainwell
Local Unit Code: 03-2050
Current Fiscal Year End Date: 6/30/2019

Debt Name: Drinking Water Revolving Fund
Issuance Date: 6/24/1999
Issuance Amount: \$1,482,063
Debt Instrument (or Type): Bond
Repayment Source(s): Water Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 90,000	\$ 3,375	\$ 93,375
2020	\$ 90,000	\$ 1,125	\$ 91,125
Totals	\$ 180,000	\$ 4,500	\$ 184,500

Debt Service Report

Local Unit Name: City of Plainwell
 Local Unit Code: 03-2050
 Current Fiscal Year End Date: 6/30/2019

Debt Name: Sanitary Sewer System
 Issuance Date: 6/26/2012
 Issuance Amount: \$2,673,214
 Debt Instrument (or Type): Bond
 Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2019	\$ 115,000	\$ 46,940	\$ 161,940
2020	\$ 120,000	\$ 44,003	\$ 164,003
2021	\$ 120,000	\$ 41,003	\$ 161,003
2022	\$ 125,000	\$ 37,940	\$ 162,940
2023	\$ 125,000	\$ 34,815	\$ 159,815
2024	\$ 130,000	\$ 31,628	\$ 161,628
2025	\$ 135,000	\$ 28,315	\$ 163,315
2026	\$ 135,000	\$ 24,940	\$ 159,940
2027	\$ 140,000	\$ 21,502	\$ 161,502
2028	\$ 145,000	\$ 17,940	\$ 162,940
2029	\$ 150,000	\$ 14,253	\$ 164,253
2030	\$ 150,000	\$ 10,503	\$ 160,503
2031	\$ 155,000	\$ 6,690	\$ 161,690
2032	\$ 160,000	\$ 2,753	\$ 162,753
2033	\$ 165,000	\$ 376	\$ 165,376
2034	\$ 170,000	\$ -	\$ 170,000
Totals	\$ 2,240,000	\$ 363,599	\$ 2,603,599

Debt Service Report

Local Unit Name:	City of Plainwell
Local Unit Code:	03-2050
Current Fiscal Year End Date:	6/30/2019

Debt Name:	General Obligation Limited Tax
Issuance Date:	2/6/2012
Issuance Amount:	\$1,350,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Property Taxes

Years Ending	Principal	Interest	Total
2019	\$ 19,000	\$ 43,716	\$ 62,716
2020	\$ 20,000	\$ 43,003	\$ 63,003
2021	\$ 20,000	\$ 42,254	\$ 62,254
2022	\$ 21,000	\$ 41,503	\$ 62,503
2023	\$ 22,000	\$ 40,716	\$ 62,716
2024	\$ 23,000	\$ 39,891	\$ 62,891
2025	\$ 23,000	\$ 39,028	\$ 62,028
2026	\$ 24,000	\$ 38,166	\$ 62,166
2027	\$ 25,000	\$ 37,266	\$ 62,266
2028	\$ 26,000	\$ 36,328	\$ 62,328
2029	\$ 27,000	\$ 35,354	\$ 62,354
2030	\$ 28,000	\$ 34,341	\$ 62,341
2031	\$ 29,000	\$ 33,291	\$ 62,291
2032	\$ 30,000	\$ 32,203	\$ 62,203
2033	\$ 31,000	\$ 31,078	\$ 62,078
2034	\$ 33,000	\$ 29,916	\$ 62,916
2035	\$ 34,000	\$ 28,678	\$ 62,678
2036	\$ 35,000	\$ 27,403	\$ 62,403
2037	\$ 36,000	\$ 26,091	\$ 62,091
2038	\$ 38,000	\$ 24,741	\$ 62,741
2039	\$ 39,000	\$ 23,316	\$ 62,316
2040	\$ 41,000	\$ 21,853	\$ 62,853
2041	\$ 42,000	\$ 20,316	\$ 62,316
2042	\$ 44,000	\$ 18,741	\$ 62,741
2043	\$ 45,000	\$ 17,091	\$ 62,091
2044	\$ 47,000	\$ 15,403	\$ 62,403
2045	\$ 49,000	\$ 13,641	\$ 62,641
2046	\$ 51,000	\$ 11,803	\$ 62,803
2047	\$ 53,000	\$ 9,891	\$ 62,891
2048	\$ 55,000	\$ 7,903	\$ 62,903
2049	\$ 57,000	\$ 5,841	\$ 62,841
2050	\$ 69,000	\$ 3,703	\$ 72,703
2051	\$ 39,760	\$ 1,491	\$ 41,251

Debt Service Report

Local Unit Name:	City of Plainwell
Local Unit Code:	03-2050
Current Fiscal Year End Date:	6/30/2019

Totals	\$ 1,175,760	\$ 875,960	\$ 2,051,720
--------	--------------	------------	--------------